

ACCIÓN

NEW MEXICO

Lending. Supporting. Inspiring.



*2005 Annual Report: Growing New Mexico's Small Business Spirit*



## Chairman's Message



Tonight there's a caring and compassionate community leader in the sprawling *colonia* of Chaparral who can help a neighbor by opening the small store she runs out of her garage after hours so the woman can buy milk for her family. There is a proud and strong mother on San Ildefonso Pueblo who can tuck her two young girls into bed knowing their future is brighter because of the jobs and environmentally sustainable building techniques her pueblo-based construction business is bringing to the area. There is a hardworking rancher up north in the rural community of La Plata who may look in on his flock of sheep one more time before settling in for the night, already making plans for the next shearing that will produce wool to help support his family and feed his passion.

This is what success looks like if planted and nurtured and encouraged to take root. These visionary New Mexicans are the *raíces* of transformation, the roots of change. Welcome to ACCION New Mexico.

From its 1994 inception through 2005, this nonprofit's community development track record is impressive, having served 2,135 clients with 3,525 small business loans totaling more than \$18.5 million. Those businesses have helped to create or sustain 3,416 jobs in New Mexico.

In this annual report, you will learn how ACCION New Mexico is achieving greater scale to support more entrepreneurial dreams, deepening community development by serving a richly diverse community of New Mexicans, and maximizing long-term economic impact through financially responsible and sustainable stewardship.

Let us show you how microfinance can open the doors of economic opportunity for everyone. Those doors have been opened in New Mexico by the generosity of our contributors, the vision of our board of directors, the support of community and government leaders, and the hard work of our clients and staff. We thank each and every one of you for your help in sowing seeds of hope and planting *raíces* of prosperity for all New Mexicans.

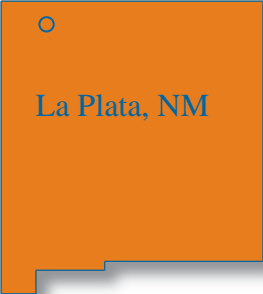
Victor R. Jury, Jr.  
2005 Chairman

## ACCION In The North

ACCION New Mexico is working hard to broaden its reach and deepen its impact to ensure that no entrepreneurial dream is left unsupported. It's about attacking poverty by eliminating barriers to resources for visionary entrepreneurs who can fuel lasting economic and social change. At ACCION, the movement for change is underway: From 2000 to 2005, ACCION's active loan portfolio grew by 961 percent and the number of first-time account holders increased by 118 percent. In 2005, ACCION issued 479 loans and ended the year with an active loan portfolio of nearly \$8.5 million – a 40 percent increase from 2004.

In the north, Jerry and Lyn Brown are a part of the movement. Their small farming community of La Plata near the Colorado border isn't much more than a post office and convenience store. It's where cowboy boots and trucks replace suits and sedans, and the drive home at dusk is punctuated by deer scampering across alfalfa fields, not the harsh glare of taillights. Nearly two decades ago, the Browns started raising sheep for their children's 4-H project. Then hard times hit, and what began as a teaching tool for the Brown children became a lifeline for the entire family. Within a single year, Jerry was hurt on a construction job and survived a near-fatal shooting. The random shooting left Jerry broken, emotionally battered and unable to return to a job site. On the long road to recovery, the Browns lost nearly everything. True to their resilient rural roots, the Brown family turned inward for strength and saw their flock of sheep as the way back.

The Browns came to ACCION New Mexico in 2003 for help developing the community festival they started in nearby Farmington to promote the wool industry – the Best of the Southwest Fiber Arts Festival. Although Jerry's credit had suffered from medical bills, the Browns' commitment to rebuilding their economic health was clear. They used a \$2,500 ACCION loan to promote the festival. Since then, Loan Officer Elaine Chávez-Montoya has worked with the Browns on additional financing to develop their sheep



La Plata, NM

ranch and the festival, which draws people from across the country. The Browns' Shear Perfection Ranch has provided California red sheep as breed stock to start flocks across the country and as far away as the United Arab Emirates. More importantly, Lyn says her husband has found his way back after years of struggle. The flock isn't just Jerry's calling; it's a passion he's

passing on to his grandkids.

"After the shooting, that was his therapy to be around the animals," Lyn says. "It kept him connected."

At ACCION, it's about empowerment, not charity. With the right tools, small business owners can become amazing catalysts for positive change. That's



*True to their resilient rural roots, the Brown family turned inward for strength and saw their flock of sheep as the way back.*

why ACCION joined the effort to secure a \$2 million grant from the W.K. Kellogg Foundation in 2005 to establish a groundbreaking small business development network in northern New Mexico. The Empowering Business Spirit Initiative (EBS) is a 20-partner coalition of small business development, governmental, educational and youth entrepreneurship organizations. EBS increases access to services for entrepreneurs, especially those in Rio Arriba, Taos, Mora and San Miguel counties. It's another way ACCION is helping to provide the tools to build successful small businesses that fuel grassroots economic change across New Mexico.

**ACCION**  
NEW MEXICO  
[www.accionnm.org](http://www.accionnm.org)

## Staff

**Anne Haines Yatskowitz**  
*President & CEO*

**Marisa Barrera**  
*Executive Vice President*

**Greg Henderson**  
*Controller*

**Lynn Trojahn**  
*Vice President of Advancement*

**Leslie Hoffman**  
*Director of Communications and Team Excellence*

**Arlene Gabaldon**  
*Executive Assistant*

**Andrea Berger**  
*Development & Research Manager*

**Julie Candelaria**  
*Director of Special Projects*

**Christine D. Rocha**  
*Outreach Manager*

**Jonathan Huguenin**  
*Portfolio Quality Manager*

**Elaine D. Chávez-Montoya**  
*Loan Officer*

\*As of November 1, 2006

**Roney Bisio**  
*Loan Officer*

**Kwaku Sraha**  
*Loan Officer*

**Fran Dever**  
*Portfolio Quality Officer*

**Yolanda Bailon**  
*Loan Processor*

**Megen White**  
*Operations Administrator*

**Sarah O'Leary**  
*Advancement Administrator*

**Carmen Gloria Wichelns**  
*Office Administrator*



## Mission

*The mission of ACCION New Mexico is to increase access to business credit, make loans and provide training, which enable emerging entrepreneurs to realize their dreams and be catalysts for positive economic and social change.*

## ACCION In The South

ACCION New Mexico is forming enduring partnerships that open doors of opportunity for a diverse community of hardworking entrepreneurs who reflect the social, economic, ethnic and cultural diversity of our great state.

ACCION is driven by the belief that the American Dream should be available to anyone with the dedication and passion to realize it, regardless of race, gender, religion, geography, education or socioeconomic level. In 2005 alone, 92 percent of ACCION loans went to low-income, minority or women entrepreneurs. Our partnerships with clients are based on calculated but shared risk, individual responsibility and mutual accountability. They result in economic empowerment that can transform our state one business, one family, one neighborhood at a time.

In southern New Mexico, a dusty patch of trailers and small homes in the *colonia* of Chaparral is one such neighborhood. *Colonias* are rural communities located near the U.S.-Mexican border that often lack adequate sewer, water and housing. Chaparral is no different. There Evangelina Moreno is working hard to make sure her family and community get the resources they need. She is proud of her family's history in this country, which began in 1952 when her now 91-year-old father, Albino Ramos, was one of thousands of *braceros*, or farm workers, who came from rural Mexico to help fill the American labor gap during and after World War II under the U.S. government's Bracero Program.

"What I tell my kids is that they have to work hard to have a better future," says Evangelina, now the mother of four sons.

When Evangelina grew tired of watching neighbors with limited resources drive miles just to get a copy made or a fax sent or to buy diapers, she decided to act. The Moreno family transformed their garage into a neighborhood convenience store. What she lacked was the capital to

*“What I tell my kids is that they have to work hard to have a better future.”*

*- ACCION Client Evangelina Moreno*



Chaparral, NM

fill it. That’s when she met Outreach Manager Christine Rocha who was able to get Evangelina a \$3,285 loan to buy equipment and inventory. “My goal is to give my community a quality service,” Evangelina says.

Partnerships fuel ACCION’s ability to bring credit to the doorsteps of a variety of entrepreneurs. In Evangelina’s case, one of ACCION’s valued community partners, the New Mexico Small Business Development

Center Network, helped Evangelina find her way to ACCION.

For entrepreneurs in southeastern New Mexico, a partnership with the J.F Maddox Foundation is making it possible for ACCION to meet entrepreneurial demand directly. In 2005, ACCION established its first regional office outside of Albuquerque. The Hobbs office was created in response to calls by Lea County community and business leaders who identified a successful microlending development program as a key to local economic growth and lasting community development.

These partnerships ensure that Evangelina and others like her have the tools to open wide the doors of economic opportunity.



# FINANCIAL SUMMARY

## STATEMENT OF FINANCIAL POSITION

ASSETS	2005	2004 <sup>[3]</sup>
Cash and Equivalents	\$892,319	\$874,086
Restricted Endowment Cash	542,511	125,975
Investments, held for sale	-	19,610
Accounts Receivable	81,985	537,391
Contributions Receivable, net	1,960,442	1,306,165
Microenterprise Loans Receivable [1]	7,953,724	5,668,610
Prepaid Expenses	20,763	9,164
Equipment [2]	67,434	69,948
Derivative Instrument	266,047	141,545
<b>Total Assets</b>	<b>\$11,785,225</b>	<b>\$8,752,494</b>
<b>LIABILITIES</b>	<b>2005</b>	<b>2004</b>
Accounts Payable	\$7,531	\$40,150
Accrued Payroll	109,727	80,636
Other Accrued Liabilities	8,050	16,947
Lines of Credit	800,000	650,000
Notes Payable	1,750,000	1,750,000
Secured Debt	4,954,847	3,237,272
<b>Total Liabilities</b>	<b>\$7,630,155</b>	<b>\$5,775,005</b>
<b>NET ASSETS</b>	<b>2005</b>	<b>2004</b>
Unrestricted	\$1,796,490	\$1,659,113
Temporarily Restricted	647,845	371,060
Permanently Restricted	1,710,735	947,316
<b>Total Net Assets</b>	<b>\$4,155,070</b>	<b>\$2,977,489</b>
<b>Total Liabilities and Net Assets</b>	<b>\$11,785,225</b>	<b>\$8,752,494</b>

[1] Less allowance for loan losses of \$542,980 in 2005 and \$383,143 in 2004

[2] Net of accumulated depreciation of \$112,623 in 2005 and \$91,681 in 2004

[3] To provide for consistent presentation, some 2004 figures have been reclassified as part of ACCION New Mexico's 2005 independent audit.

*An \$8,000 ACCION loan helped Taos beekeeper Jason Goodhue buy needed equipment for his business, Taos Valley Honey. He says the business will allow him to provide a better future for his kids. Seven-year-old Angelina is already showing a knack for the family beekeeping craft.*

## STATEMENT OF ACTIVITIES

### SUPPORT AND REVENUE

	2005	2004
Unrestricted	\$561,955	\$566,736
Temporarily restricted	535,783	335,185
Permanently restricted	763,419	947,316
In-Kind	277,673	274,973
<b>Total Support &amp; Contributions</b>	<b>\$2,138,830</b>	<b>\$2,124,210</b>

### REVENUE

Loan Interest and Fees	\$1,079,151	\$615,307
Interest	8,516	8,435
Other Income	302,860	180,648
Total Revenue	\$1,390,527	\$804,390
<b>Total Support and Revenue</b>	<b>\$3,529,357</b>	<b>\$2,928,600</b>

### EXPENSES

Program Services	\$2,016,277	\$1,721,849
Fundraising	254,903	177,908
Supporting Services	80,596	51,067
Total Expenses	\$2,351,776	\$1,950,824
<b>Change in Net Assets</b>	<b>\$1,177,581</b>	<b>\$977,776</b>

Complete financial statements, audited by KPMG, are available upon request through ACCION New Mexico.

## IMPACT

### INDICATOR

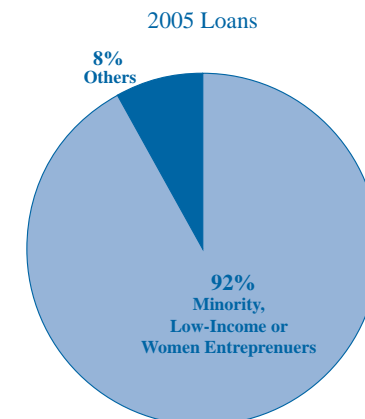
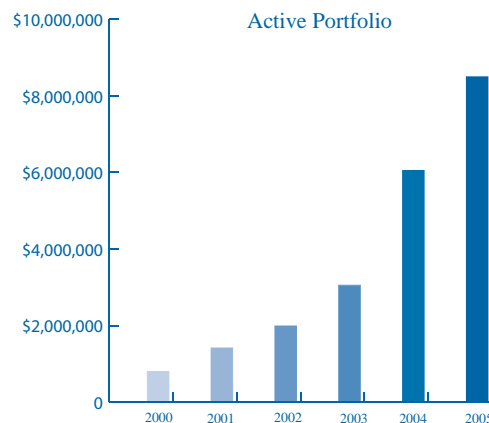
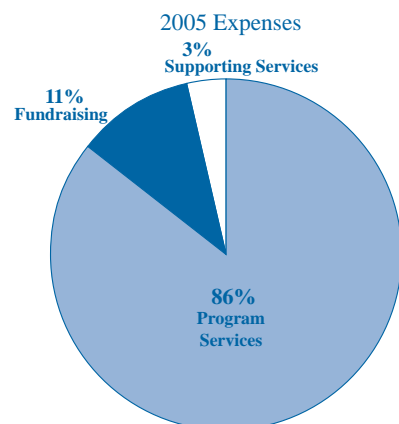
	2005	2004
Number of Loans Disbursed	479	559
Amount Loaned	\$5,480,455	\$4,842,395
Clients Served During Year	1,142	1,039
New Clients Served	303	367
Active Portfolio	\$8,496,704	\$6,051,753
Active Accounts	891	810
Average Loan Size	\$11,441	\$8,663
Portfolio at Risk [1]	8.00%	5.45%
Percentage Self-Sufficiency [2]	67%	48%

### CUMULATIVE TOTALS TO DATE (since inception 3/94)

	2005	2004
Clients Served	2,135	1,832
Number of Loans Disbursed	3,525	3,046
Amount Disbursed	\$18,569,909	\$13,089,454
% Net Dollars Written Off	3.99%	2.90%

[1] Portfolio at risk is equal to the outstanding principal balance of loans past due more than 30 days divided by the total outstanding loan portfolio.

[2] Self-sufficiency is calculated by dividing non-fundraised revenue by total expenses (less in-kind).





## ACCION Across The State

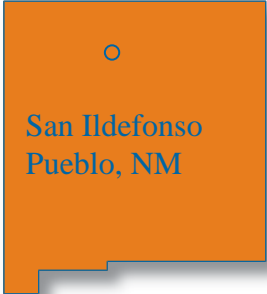
Across the state, ACCION New Mexico is working hard to serve emerging entrepreneurs who lack access to capital by offering a financially sustainable and socially responsible lending program that places value in a person's character. At ACCION, it's about investing in the most basic business asset – human potential. Many entrepreneurs who walk through the door have faced barriers to accessing business credit because of the modest size of their request, short time in business, or a lack of credit history or collateral. An ACCION loan can be the bridge from financial struggle to economic inclusion.

This was the case for Liana Sanchez. The dedicated mother and proud member of San Ildefonso Pueblo was working to support her young family on modest earnings from a retail job with help from public assistance. When she could find the time and tuition, she took business classes at a nearby community college. The turning point came when she returned from maternity leave to find that her employer had reduced employee hours. That's when Liana decided it was time to use her education, find her passion and make a change. She tapped into her family's talents and focused on her community's needs. She wanted to start something that could bring jobs and value to fellow tribal members. Her brother-in-law, Mateo Peixinho, a contractor, was anxious to start a business that would allow him to pursue environmentally friendly building projects and explore "green" construction techniques. The result was Avanyu, LLC.

The challenge for Avanyu was capital. Bank financing was not an option for the general contracting firm without business history. Then Liana heard about ACCION. Loan Officer Roney Bisio recognized her entrepreneurial drive and dedication and, by the end of 2005, ACCION had invested a total of \$40,000 in start-up capital in Avanyu. Today, Avanyu employs 15 people from San Ildefonso and surrounding communities, and is winning six-figure contracts.

*It was time to use her education, find her passion and make a change.*





“Avanyu gave me the chance to do what I’ve wanted to do for a long time – work for native people,” Liana says.

Just as Liana made careful choices about how to develop her business, so too has ACCION in its program stewardship. Avanyu’s loan was made possible by one of the many pioneering

initiatives that have earned ACCION New Mexico a national reputation as an innovator in microenterprise development. Avanyu’s financing was among the 399 loans ACCION made in 2005 using loan participation funds from the New Mexico Small Business Investment Corporation (SBIC). ACCION had recycled a \$5 million



SBIC investment into nearly \$10 million in capital for small businesses by the end of 2005.

That work in rural areas has also been elevated by the ongoing success of ACCION’s Bank Partnership Program. Participating bankers make referrals, distribute information about ACCION, assist in the application process and close approved ACCION loans at their branches. The program capitalizes on commercial banks’ infrastructure in rural communities and introduces ACCION clients to the traditional financial sector many join after completing ACCION’s lending program. In fact, Avanyu is one of those businesses. In 2005, the number of ACCION bank partners increased from four to nine, expanding the number of participating branches from 30 to 41 across the state.



**ACCION**  
NEW MEXICO  
[www.accionnm.org](http://www.accionnm.org)

# 2006 Board of Directors

**Robert Wertheim**, *Chairman*

**Victor R. Jury, Jr.**, *Immediate Past Chairman*

**John A. Carey**, *Chair Elect*

**Paul Sowards**, *Secretary*

**Samuel S. Spencer, Jr.**, *Treasurer*

**Raymond E. Ziler**, *Audit Committee Chairman*

**Steven Chavez**, *Executive Committee Member*

**Carol Mayo Cochran**, *Executive Committee Member*

**Edward J. Consroe**, *Executive Committee Member*

**Ann Rhoades**, *Executive Committee Member*

**Russell F. Rhoades**, *Executive Committee Member*

**Thomas H. Bonafair**

**Thomas M. Brennan**

**Don Chalmers**

**Charles N. Eldred**

**Roberto E. Espat, Sr.**

**Justin H. Harper**

**James H. Hinton**

**Larry Pinkel**

**Doris Rhodes**

**Andrew G. Schultz**

**Ron Smith**

**Mary Lee Sparks**

**George C. Stanfield**

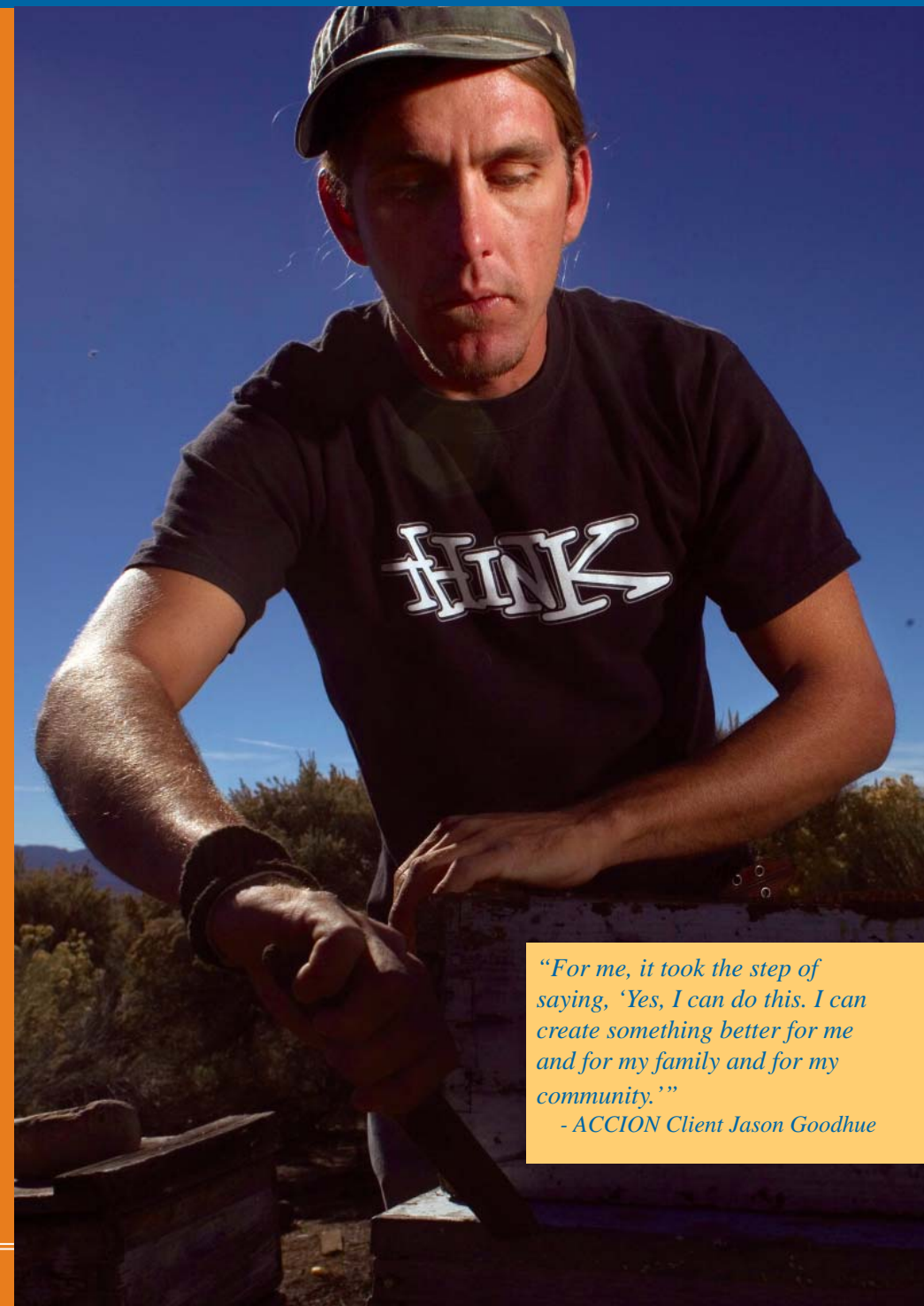
**Michael R. Stanford**

**Dennis S. Sterosky**

**Rick Wadley**

**Greg Winegardner**

Chairman of the Board  
Charter Bank • Mortgage • Insurance  
President & CEO  
Summit Electric Supply Company, Inc.  
President & CEO  
Association of Commerce and Industry  
President  
Bank of Albuquerque  
President & CEO  
Lea County State Bank  
Principal  
REDW Business and Financial Resources, LLC  
President  
Integrated Control Systems, Inc.  
Principal  
REDW Business and Financial Resources, LLC  
Managing Director  
Citigroup  
Pres (Person Responsible for Extraordinary Service)  
People Ink  
Senior Associate  
Environmental Data Management, LLC  
Managing Partner  
Bonafair Capital Group  
Chairman/Managing Partner  
Zia Laser Inc./Zircle LLC  
President  
Don Chalmers Ford  
Sr. Vice President & CFO  
PNM Resources  
President & CEO  
Roses Southwest Papers, Inc.  
President & CEO  
Citizens Bank of Las Cruces  
President & CEO  
Presbyterian Healthcare Services  
Program Management Specialist  
Boeing SVS, Inc.  
President  
Mercer & Rhodes, Ltd.  
Director  
Rodey Law Firm  
President  
Compass Bank  
Private Investor  
Lumpkin Foundation  
Division Executive, SW Division  
Bank of the West  
Chairman & CEO  
First Community Bank  
Principal/CPA  
Pulakos & Alongi, Ltd.  
President  
Bank of America – New Mexico  
Regional President – New Mexico Region  
Wells Fargo Bank N.A.



*“For me, it took the step of saying, ‘Yes, I can do this. I can create something better for me and for my family and for my community.’”*  
- ACCION Client Jason Goodhue

# 2005 Contributors

## *20/20 Clear Vision Funder Contributions of \$50,000 or More*

Tom Brennan  
Don and Dianne Chalmers  
Steven and Rhonda Chavez/  
Integrated Control Systems, Inc.  
First Community Bank  
J. F Maddox Foundation  
Vic and Colette Jury/  
Summit Electric Supply Co., Inc.  
The Lumpkin Family Foundation  
Russ and Ann Rhoades  
Jack and Donna Rust Family Fund  
of the Albuquerque Community  
Foundation  
Wells Fargo  
Larry D. Willard

## *Legacy Funder Contributions of \$25,000 to \$49,999*

Anonymous  
Citigroup Foundation  
DSRM National Bank/ Part of the  
Valero Family of Companies  
Roberto and Rose Marie Espat/  
Roses Southwest Papers, Inc.  
Lovell Health System  
PNM  
Presbyterian Health Plan  
Rodey, Dickason, Sloan, Akin &  
Robb, P.A. (in-kind)  
Craig, Lynn and Rachel Trojahn  
Robert and Elizabeth Wertheim

## *Founding Funder Contributions of \$10,000 to \$24,999*

Anonymous  
Bank of Albuquerque/Paul and  
Karee Sowards  
Bank of America Foundation  
Bank of the West  
Thomas H. and Cynthia S. Bonafair  
Michael and Monica Bowlin  
John and Lynn Carey  
Charter Bank-Mortgage-Insurance  
Citizens Bank of Las Cruces  
Carol and John Cochran/Ray and  
Catherine Ziler/REDW Business and  
Financial Resources, LLC  
Compass Bank  
El Paso Electric Company

French Mortuary, Inc./Chester French  
and Diana Stewart  
Pete, Arlene, Sophia and Petie  
Gabaldón  
Frank D. Gorham, Jr. and Marie K.  
Gorham Charitable Foundation  
Frank and Dolores Hines Family  
Endowment Fund of the  
Albuquerque Community  
Foundation  
Anne Haines and Jerry Yatskowitz  
Intel Corporation  
The Kerr Foundation, Inc.  
Carolyn and Dennis Monroe/  
LandAmerica Albuquerque Title  
Peoples Bank  
Doris Rhodes/Doris Rhodes Public  
Relations  
Sam and Phoebe Spencer/Lea  
County State Bank  
Michael and Marisa Stanford  
State Farm Insurance Companies  
Greg and Jill Winegardner  
Anne and Vince Yegge

## *Community Investment Partner \$100,000 or More in New Lend- ing Capital*

First Community Bank  
First National Bank of Santa Fe

## *Heritage of Hope Circle Bequest*

Joseph and Violet Jacobs  
Russ and Ann Rhoades

## *Donors*

Anonymous (3)  
Anonymous (in-kind) (2)  
AccessBank  
Aldridge, Grammer, Jeffrey &  
Hammar, P.A. (in-kind)  
Jarratt Applewhite  
Association of Fundraising  
Professionals, New Mexico Chapter  
in honor of Victor and Colette Jury  
John and Kathleen Avila  
Vince and Elisa Baca  
Marisa Barrera and Patrick Mulkey  
Stephen and Laura Hueter Bass  
Noel and Fran Behne  
The Bell Group  
Emily and Mark Benak  
Andrea Berger

Roney and Darlene Bisio  
E. Blaugrund Family Fund of the  
Albuquerque Community Foundation  
Ted and Pascale Blue  
Kris Bogardus and Bob Scott  
Bohannan Huston, Inc.  
Julia B. Bowdich  
Herbert E. and Beverly C. Bowman  
The Bregman Law Firm, P.C.  
Jeff and Linda Brody  
Sheldon and Marilyn Bromberg  
John and Suzette Brooks  
Brownstein Hyatt & Farber, P. C.  
Robin Brulé  
George and Jeanette Buffett  
Business Environments  
Carolina-Douglas Corporation  
Bruce Castle and Mary Keleher Castle  
Century Bank  
Chambers Benefit Group, APC  
Max and Beth Chavez  
Elaine Chavez and Michael Montoya  
Family  
Franc Chewiwie (in-kind)  
John and Connie Coffman  
Shelley Cohen  
Edward J. and Christine A. Consroe  
Leah Cooper  
Covad Communications Group  
Curb, Inc.  
Sam and Vicki Dazzo  
Pat and Debi Dee  
Disbtribution Management Corp., Inc.  
Rick Edge (in-kind)  
Scott Edwards/Edwards &  
Associates, LLC (in-kind)  
Empowering Business Spirit Initiative  
Enchantment Land Certified  
Development Co.  
Excel Staffing Companies/Duane  
and Barbara Trythall  
Gail C. Feldman, Ph.D.  
Daniel and Nica Friedman  
Cézanne "Zizi" Fritz  
Goldie Garcia (in-kind)  
Dana and Tara Gohr  
Bill Golden/Golden  
Equipment Company  
Eileen Grevey Hillson, in recognition  
of Lynn Trojahn's work in  
advancement  
Gunn Communications, Inc. (in-kind)  
Michael and Janet Harding  
Lowell A. Hare

Harrison Contracting Company, Inc.  
Jim and Carol Hinton  
Cyril Hirt in honor of Barbara  
Anderson-Acosta  
Leslie Hoffman  
Marcia and Lou Hoffman (in-kind)  
Paul and LaDonna Hopkins  
H. B. and Lucille Horn  
Karen and Tommy Hudson  
Herb and Nancy Hughes  
Mark and Renée Humphrey  
Iris Learning  
Jacobs Engineering Group, Inc.  
Henry and Elsie Jaramillo  
Dr. Evan Z. Kapp  
Jan and Bill Keleher  
Jim and Ellen King  
Bob and Maggi Kitts  
Klinger Constructors, LLC  
The Klion Springwater Coven Family  
Foundation, Inc.  
Kristin D. Knaus and Arne S. Gullerud  
Mrs. Karl and Frances Salman Koenig  
KPMG LLP  
Sondra Bianca Landin  
Las Campanas Limited Partnership  
Dr. and Mrs. Benjamin Levy  
Lockheed Martin on behalf of Sandia  
National Laboratories  
Los Alamos National Laboratory  
Foundation  
Maisel/Goodman Charitable  
Endowment Fund of the  
Albuquerque Community Foundation  
Bryan and Carrie McDermott  
Leslie McNertney and John McNair  
Richard D. Mico and Elva J. Mico  
Modrall, Sperling, Roehl, Harris &  
Sisk, P.A.  
Murl and Sara Moore  
Lou Moya  
Ann M. Mullen  
Bob and Betsy Murphy  
Martha and Gene Neugebauer  
New Mexico Bank and Trust  
Joan N. Ostroff  
Dr. and Mrs. Livingston Parsons  
Dr. Stuart and Janice Paster  
Peacock Myers, P.C.  
Peltier-Gustafson-Miller PA (in-kind)  
Gregory Perron  
Peter-Defries Corporation dba  
Dion's Pizza  
Larry and Kathy Pinkel  
Ab and Cara Potter

Don and Vicki Power/Jaynes  
Corporation  
Maxine Pozega/D.M. & Associates  
Pulakos & Alongi, Ltd. (in-kind)  
Dr. Barry Ramo and Roberta  
Cooper Ramo  
John & Julia Ransom  
Recapturing Vehicles  
Riccobene Masonry Co., Inc./Tom  
Riccobene  
Erika Rimson and David Bernstein  
Laura Robbins  
Christine Rocha  
Barbara S. Ruzinsky/Ruzinsky &  
Associates  
Ellen Anne Ryan  
Salman Raspberry Ranch (in-kind)  
Jane E. Schauer  
Julia and Milton Seligman  
Paul and Wendy Shirley  
Ron and Jolene Smith  
St. John's Thrift Shop  
Florrie and Bob Stamm  
State National Bank  
Jeff and Janet Sterba  
Dennis S. Sterosky  
Carla M. Strand  
Louisa E. Streng  
Duffy and Jean Ann Swan  
Tara's Organic Ice Cream (in-kind)  
Team Specialty Products Corp.  
Jennifer and Dave Thomas  
Rex and Barbara Throckmorton  
Coleman Travelstead and Brookes  
McIntyre  
Union Savings Bank  
Van Allen Family Foundation  
Jennifer S. Vanica  
Sandy L. Varro/The Bottom  
Line LLC (in-kind)  
Vogel Campbell & Blueher, P.C.  
Linda Von Boetticher  
Rick and Leslie Wadley  
Wagner Equipment Co.  
Mr. and Mrs. James K. Walton  
Andrew and Carol Watson  
Weems Artfest  
Chris and Ann Wehr  
WESST Corp  
Jack Westman/Westman Investments  
Dr. and Mrs. William H. Wiese  
Wiggins, Williams & Wiggins, P.C.  
(in-kind)  
Jessica Wolfendale  
Randy and Jacqueline Woodcock

# ACCION

## NEW MEXICO

Lending. Supporting. Inspiring.



Annual Report Staff • Leslie Hoffman, *Editor/Writer* • Rick Scibelli, *Photography* • Zack & Associates, *Design*

20 First Plaza NW, Suite 417 | Albuquerque, NM 87102 | Phone (505) 243-8844 | Toll-Free (800) 508-7624 | Fax: (505) 243-1551 | [www.accionnm.org](http://www.accionnm.org)

